

# HIGHBRIDGE PARK ESTATE

## FREQUENTLY ASKED QUESTIONS/ TERMS AND CONDITIONS

**1. Question: WHERE IS HIGHBRIDGE PARK LOCATED?**

**Answer:** HIGHBRIDGE PARK is located at Ashagun Village on Igbogun- Ode Omi Road Lekki Free Trade Zone Ibeju Lekki LGA Lagos State.

**2. Question: WHO ARE THE OWNERS/DEVELOPERS OF HIGHBRIDGE PARK?**

**Answer:** HIGHBRIDGE HOMES LIMITED.

**3. Question: WHAT TYPE OF TITLE DOES HIGHBRIDGE PARK HAVE ON THE LAND?**

**Answer:** Excision in process, Registered Survey and Deed of Assignment.

**4. Question: ARE THERE ANY ENCUMBRANCES ON THE LAND?**

**Answer:** Our land is free from any known Government acquisition and adverse claim.

**5. Question: IS THERE ANY CHARGE FOR CORNER PIECE PLOTS?**

**Answer:** Corner piece plot attract an additional 10% charge.

**6. Question: WHAT IS THE SIZE OF THE PLOT?**

**Answer:** 600sqm and 300sqm

**a. (i) The Payment structure for (600sqm) are as follows:**

Outright Payment:

Residential: **₦2,500,000:00**

Commercial: **₦4,000,000:00** (All Commercial Plots are **500sqm**)

All prices above are exclusive of Survey, Deed of Assignment and Development fees.

**b. The Payment structure for (400sqm) are as follows:**

Outright Payment:

Residential: **₦2,000,000:00**

All prices above are exclusive of Survey, Deed of Assignment and Development fees.

**7. Question: WHAT OTHER PAYMENT DO I MAKE APART FROM PAYMENT FOR THE LAND?**

**Answer:**

**a. Survey Fee** **₦150,000:00/Per Plot**

**b. Deed of Assignment** **₦50,000:00/ Per Plot**

**c. Plot Demarcation** **₦40,000:00/ Per Plot**

**d. Developmental Levy** **Not Yet Determined**

**8. Question: WHEN DO I MAKE THE OTHER PAYMENT?**

**Answer:** It is immediately, after full payment for the land is received.

**9. Question: WHAT INFRASTRUCTURE WILL THE DEVELOPMENT LEVY COVER?**

**Answer:**

**a)** Drainage system

**b)** Electricity/ Electric poles

**c)** Water connection

**d)** Security cams

**e)** Street lamp poles

**f)** Interlocked road network

**g)** Recreational facilities

**h)** Perimeter fencing

**10. Question: WHAT DO I GET AFTER INITIAL PAYMENT FOR THE LAND?**

**Answer:** A letter of acknowledgement (which acknowledge the payment made thus far), receipt for the payment made and Contract of Sale.

**11. Question: IS THE ROAD TO THE ESTATE MOTORABLE?**

**Answer:** Yes, the road to the estate is motorable.



**12. Question: WHEN WILL MY PLOT(S) BE ALLOCATED TO ME?**

**Answer:** Once payment for the plot of land has been made in full (inclusive of payment for the Deed of Assignment, Plot Demarcation and Survey Plan).

**13. Question: WOULD I BE EXPECTED TO MAKE ANY OTHER PAYMENT SUBSEQUENTLY?**

**Answer:** Yes, the annual charge.

**14. Question: WHAT IS THE ANNUAL SERVICE CHARGE?**

**Answer:** The annual service charge is a fee made by subscribers to the estate at the beginning of each year, which takes care of the general maintenance of the estate.

**15. Question: CAN I RESELL MY PLOT/PROPERTY?**

**Answer:** Yes, a subscriber who has paid up on their land can resell their plot.

**16. Question: WHAT OTHER FEES WILL THE NEW BUYER REQUIRED TO PAY?**

**Answer:** New buyer will be required to pay for **Change of Ownership**

**17. Question: CAN I PAY CASH TO YOUR AGENT**

**Answer:** No, strongly advice that cash payment should be made to **HIGHBRIDGE HOMES LIMITED**, we shall not accept any responsibility for any liability that may rise as a result of deviation from the above instructions.

**18. Question: WHAT HAPPENS IF I CAN NOT CONTINUE WITH THE PAYMENT: CAN I GET REFUND?**

**Answer:** Yes, you can apply for refund only if you have not been allotted your plots. In the event of refund, you are required to give the company 90days notice to process your refund and further 60days if the process isn't complete after the 90days, a refund shall be processed and paid with less 30% administrative charge.

**19. Question: CAN I HAVE A SURVEY COVER FOR MORE THAN ONE (1) PLOT?**

**Answer:** Yes, however payment for each survey (per plot) will be made in accordance with the number of plot purchase.

**20. Question: DO I HAVE TO PAY FOR MY ALLOCATION LETTER & DEMARCATION?**

**Answer:** No, allocation letter is free but fee is applied for demarcation.

**ACKNOWLEDGEMENT**

*THEREFORE INFORMATION PROVIDED AND FAQ TERMS HEREWITH IS ACCEPTABLE CONSENTED BY ME. I  
ACKNOWLEDGE A COPY OF IT.*

Subscriber's Name: .....

Signature: .....

Date: .....